



## **Refusal of Orders for Penny Stocks**

Penny stocks, characterised by low share prices and small market capitalisations, represent highly speculative and high-risk investments due to their inherent lack of liquidity and wide bid-ask spreads. Finverse strongly advises clients to exercise extreme caution before committing capital to them. Finverse reserves the absolute prerogative to limit order quantities, restrict transaction values, or outright refuse orders in specific securities based on market liquidity, security value, or internal risk lists